

**7.2 Due Dates**

Employers are required to remit 100% of the employee contributions and employer contributions for salary earned by each participant to the program no later than ten working days following the last day of the pay period in which the salary was earned.

Payments shall be delinquent on the eleventh working day thereafter and interest shall begin to accrue. Pay period means a payroll period specified by the employer but not more than thirty calendar days. No matter what method of payment or payment schedule is selected, all contributions for CB Benefit Program must be made as prescribed. Employers must also provide CalSTRS with their contribution remittance schedule, listing pay schedule dates on a calendar basis.